

**PRIVATE MORTGAGE INSURANCE DISCLOSURE**

Pursuant to 765 III. Comp Stat Ann. 930/15

Property:

You  are  are not required to pay for private mortgage insurance as a condition of obtaining an extension of credit on the above referenced property. If you are required to pay for private mortgage insurance, such insurance must be maintained at all times subject to your right of cancellation as outlined below.

You may no longer be required to maintain private mortgage insurance in the event the following conditions are met:

1. You submit a written request for PMI cancellation to the servicer of your loan;
2. You have a good payment history;
3. You are current on your loan payments; and
4. The servicer receives, if the servicer requests and at your expense (A) evidence satisfactory to the holder of your loan at the time of your written cancellation request that the property's value has not declined below its original value, and (B) certification that there are no subordinate liens on the property.

You will be notified, not less than annually, of the address and telephone number that may be used to contact us or any assignee of the loan in order to determine whether or not the private mortgage insurance may be terminated and the conditions and procedures for any such termination.

**ACKNOWLEDGEMENT**

I/We have read the above document and acknowledge receiving a copy by signing below.

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Date

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Date

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Date

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Date