



MORTGAGOR'S CERTIFICATE

The undersigned certifies that the FHA Statement of Appraised Value or VA Certificate of Reasonable Value was not received by me prior to my signing the Contract to Purchase, but the Contract to Purchase contained the following language:

" It is expressly agreed that, notwithstanding any other provisions of this Contract, the purchaser shall not be obligated to complete the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the mortgagee has delivered to the purchaser a written statement issued by the Federal Housing Commissioner or a Direct Endorsement Lender setting for the appraised value of the property (excluding closing costs) of not less than \$ _____ which statement the mortgagee hereby agrees to deliver to the purchaser promptly after such appraised value statement is made available to the mortgagee. The purchaser shall however have the privilege and option of proceeding with the consummation of the Contract without regard to the amount of the appraised valuation made by the Federal Housing Commissioner. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value or the condition of the property. The purchaser should satisfy himself/herself that the price and condition of the property are acceptable."

PURCHASER _____

PURCHASER _____

PURCHASER _____

PURCHASER _____

SELLER _____

SELLER _____

DATE _____

IF THE AMENDMENT PROCEDURE WAS NECESSARY, THE DOLLAR AMOUNT USED IN THE AMENDATORY CLAUSE IS INSERTED IN THE ABOVE BLANK.