

## **Mid-Island Mortgage Corp. Compensation Election Form**

Mid-Island Mortgage Corp. (“MIM”) is currently offering the compensation levels on Lender paid compensation shown below. You will be required to make a selection of the level best suited for your business. Consider your overhead costs when selecting the appropriate level. This Compensation Election Form is effective for all loans submitted to MIM and not locked in as of the “Effective Date”.

A change to your Lender paid compensation may have an affect on loans in the pipeline that are not locked in. Please review your pipeline with Mid-Island Mortgage prior to making a change to your Lender paid compensation to ensure compliance.

Please indicate your selection by checking the appropriate box:

- 1.50% of Total Loan Amount
- 1.75% of Total Loan Amount
- 2.00% of Total Loan Amount
- 2.25% of Total Loan Amount
- 2.50% of Total Loan Amount
- 2.75% of Total Loan Amount

You will be allowed to change the lender compensation level once each month. Changes made will become effective on the “Effective Date” and will affect all new loan submissions and loans in process which are not locked in. A new Compensation Election Form will be required each time the compensation level is changed.

**Lender:** Mid-Island Mortgage Corp.  
a, New York Corporation

**Broker:** \_\_\_\_\_  
a, \_\_\_\_\_ Corp./Partnership/LLC

**Approved**  
**By:** \_\_\_\_\_

**By:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Effective**

**Date:** \_\_\_\_\_

**Form must be emailed to [nquinn@mortgagecorp.com](mailto:nquinn@mortgagecorp.com)**