

Mid-Island Mortgage Corp.

Compensation Election Form

Mid-Island Mortgage Corp. ("MIM") is currently offering the compensation levels on Lender paid compensation shown below. You will be required to make a selection of the level best suited for your business. Consider your overhead costs when selecting the appropriate level. This Compensation Election Form is effective for all loans submitted to MIM on or after April 1, 2011.

Please indicate your selection by checking the appropriate box:

- Level A – 1.75% of Total Loan Amount
- Level B – 2.00% of Total Loan Amount
- Level C – 2.25% of Total Loan Amount
- Level D – 2.50% of Total Loan Amount
- Level E – 2.75% of Total Loan Amount
- Level F – 3.00% of Total Loan Amount
- Level G – 3.25% of Total Loan Amount
- Level H – 3.50% of Total Loan Amount

You will be allowed to change the lender compensation level once each month. Changes made will be come effective immediately and will affect all new loan submissions and loans in process which are not locked in. A new Compensation Election Form will be required each time the compensation level is changed.

Lender: Mid-Island Mortgage Corp.
a, New York Corporation

Broker: _____
a, _____ Corp./Partnership/LLC

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

Form must be emailed to tcutting@mortgagecorp.com

